



## **PrivatBank and PAX in Partnership to Launch Facial Recognition Payment Service FacePay24 on A930 SmartPOS in Ukraine**

(Hong Kong, PRC, 27 October 2020) **PAX Global Technology Limited** ("PAX" or the "Company" or the "Group", HKSE stock code: 00327.HK), one of the world's leading providers of electronic payment terminal ("E-payment terminal") solutions and related services, announced that PrivatBank, the largest bank in Ukraine had launched its facial recognition payments service FacePay24 on PAX A930 Android terminal for its merchants.

PrivatBank and Visa are the very first ones to launch facial recognition payment to mainstream retail merchants in Europe, enabling customers to make in-store payments without cash, credit card, or a smartphone. Customers can activate FacePay24 payment by taking a few selfies from different angles and linking to a Visa bank card on your phone. The payment process is simplified by just smiling to the superior front camera of PAX A930 SmartPOS at the cashier counter, bringing seamless payment transaction experience for merchants and customers.

The A930 SmartPOS for PrivatBank is a new generation Android-based payment terminal that integrates the bank's biometric payment software FacePay24 to perform secure face scanning and matching. Today, PrivatBank's facial payment is now available on 1,000 PAX terminals in Ukraine, and the bank's retailing network is actively expanding.

**Mr. Ievhen Vasylytsov, The Head of Business for Operations with Trading Companies at PrivatBank**, said, "We plan to deploy over 7,700 PAX A930 terminals with FacePay24 across all Ukraine by the end of 2020. The service is available to all customers of PrivatBank and any other merchants so that more customers can experience the convenience of the new tech."

**Mr. Alex Dong, VP of R&D at PAX**, commented, "We're delighted to offer new solutions in the Ukraine payments ecosystem. In terms of guaranteeing the security of personal data, PAX A930 is packed with the complete range of payment industry certifications."

**Mr. Larry Sun, Sales Director of LACIS region at PAX**, added, "Facial recognition technology is an increasingly popular payment method among global consumers. We're looking forward to seeing this new technology in use more commonly."

### **About PAX Global Technology Limited**

PAX Global Technology Limited (Stock Code: 00327.HK) incorporated in Bermuda with limited liability, is an innovative global provider of electronic payment terminals solutions. PAX is one of the fastest growing payment industry suppliers with state-of-the-art manufacturing facilities, excellent R&D capabilities and a worldwide network of sales and channel partners.