



PAX, BoCom Join Hands Again on E-payment Terminal Solutions

(Hong Kong, PRC, 22 Jul 2016) PAX Global Technology Limited ("PAX," HKSE stock code: 00327.HK), one of the world's leading Electronic Funds Transfer Point-of-Sale Terminal ("E-payment Terminal") Solutions Services Providers, is pleased to become the selected payment terminal supplier to Bank of Communications ("BoCom") to power its POS network solutions in 2016.

The selected models include Countertop Payment Terminal S80, Countertop Payment Terminal S78, Hand-over Payment Terminal S60-T/ S60-S, Mobile Terminal S90 and mPOS D180 and D210. These models have passed rigorous testing procedures and successfully obtained special cryptographic certification from China's State Encryption Administration Commission. This year PAX once again leverages its expertise in payment solutions to collaborate with BoCom to provide more convenient, secure and efficient payment products and services for consumers, as well as further improving Chinese customers' payment experience.

Mr. Yongqiang Qi, Vice President at PAX, stated, "We are very grateful for BoCom's long-term trust. As always, PAX will continue to keep innovating to better serve clients with superior, convenient and secure solutions and services."

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About PAX Global Technology Limited (www.paxglobal.com.hk)

PAX Global Technology Limited (Stock Code: 00327.HK) is an innovative global provider of E-payment Terminal solutions. Building on its service excellence and proven leadership position, PAX is one of the fastest growing payment industry suppliers with state-of-the-art manufacturing facilities, excellent R&D capabilities and a worldwide network of sales and channel partners.

About Bank of Communications (www.bankcomm.com)

Established in 1908, BoCom is among the top five leading commercial banks in China, with its business scope covering commercial banking, investment banking, securities, trusts, financial leasing, fund management, insurance and offshore financial services among others. BoCom has a nationwide and internationally oriented institution system and business network, with branches and outlets across developed regions, central cities and international financial centers.