



## **PAXPAY gateway and A920 Android SmartPOS helping UAE retailers increase sales to Chinese shoppers**

(Hong Kong, 25 February 2020) **PAX Global Technology Limited** (“PAX Global” or the “Company”, together with its subsidiaries, the “Group”; Stock Code: 00327.HK), the world’s leading international supplier of secure electronic payment terminal solutions, introduced its PAXPAY Alternative Payment Methods (APM) Gateway to the United Arab Emirates. Retailers in the United Arab Emirates selling to Chinese visitors can now avail of a simplified setup to easily accept Alipay and WeChat payments - the preferred payment system of Chinese shoppers.

**Nader Abdel Aziz, Sales Director at PAX Middle East**, said “Alipay & WeChat payments account for 94% of the Chinese annual spend made via smartphones, and each scheme has more than 1 billion active users. That’s almost 8 times Apple Pay’s active users. Any retailer with a high Asian customer base or wanting to target Chinese shoppers should naturally have these payment types as part of their instore payment solution. And that’s where PAXPAY comes into the picture.”

Until now, adding these mobile payments had been a time and resource consuming process. PAXPAY resolves this challenge, as it covers both the POS terminal application and payment gateway, so that acquirers and payment service providers can start accepting mobile payments quickly and without integration complexity. Furthermore, PAXPAY makes it possible for all Alipay & WeChat transactions to be connected directly to merchants’ servers, so that they can easily reconcile all transaction data, create financial and settlement reports.

The first cities in the EMEA region to benefit from the PAXPAY solution are Dubai and Abu Dhabi. Implemented by Trust, a leading regional payments systems integrator and a reputable PAX Technology channel partner, First Abu Dhabi Bank (FAB) is deploying PAX’s elegant A920 Android SmartPOS terminals to accept AliPay and WeChat pay through the PAXPAY gateway. FAB services leading brands such as Louis Vuitton, Starbucks, Sheraton Grand Hotel, and the Emirates Grand Palace Hotel.

The Middle East is an increasingly popular travel destination for Chinese tourists, with FAB expecting to roll out a lot more A920 terminals to retailers during 2020.

The PAX A920 Android SmartPOS is a perfect fit for merchants wanting to accept traditional and modern payments. It accepts card payments – including Chip & PIN, and contactless payments – as well as offering native QR functionality, to scan or provide QR codes for Alipay and WeChat payments.

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### **About PAX Global Technology Limited**

PAX Global Technology Limited (Stock Code: 00327.HK) incorporated in Bermuda with limited liability, is an innovative global provider of electronic payment terminals solutions. PAX is one of the fastest growing payment industry suppliers with state-of-the-art manufacturing facilities, excellent R&D capabilities and a worldwide network of sales and channel partners. The group achieved double digit growth in the overseas markets for five consecutive years. In 2018, PAX achieved record high of global shipment volume over 10 million units and revenue from overseas markets grew by 43% YoY.