

PAX(00327.HK) unveils latest payment terminal innovations at 2019 Worldwide Partner Conference

(Hong Kong, PRC, 11th April 2019) **PAX Technology Limited** (HKSE stock code: 00327.HK), a leading provider of electronic payment terminal solutions, held its fifth annual Worldwide Partner Conference, in Macau this year, attended by channel partners, payment system integrators and customers from around the world.

The prevailing topic of discussion was the shifting global trend toward the adoption of more modern Android payment terminal systems, and how incumbent acquiring banks are facing competition from versatile new payment service providers and non-bank organizations who are adopting new payment terminal technologies to win market share by delivering useful software applications to merchants.



PAX presented a product roadmap which will see many new products being brought to market during the next three quarters. First to market during the current Q2 is the E700, an Android based SmartECR with an iPad-like landscape display and integrated payment module and cameras.

At the beginning of Q3, PAX will release the SK600 and SK800, new Android based SmartKiosks with fully integrated payment which can be used in a wide range of market segments, from self-service ordering in quick service restaurant chains to ticketing and bill payment.

A new state-of-the-art compact mobile Linux payment terminal will be launched in Q3, as will much anticipated Android MiniPOS models and a new multilane Android terminal, all of which PAX showcased for the first time to its customer network at the Macau event this week.

Andrew Wu, Vice President of PAX, said, "This year's conference was a resounding success, as we congregated together with our international partners and friends to deliver a spectacular event. The WPC has been proven a flagship event for PAX already with many partners are all expecting to join our conference. We're determined to continue reinforcing our band building for enhancing our brand community."

Jack Lu, Chief Executive of PAX, concluded, "With a record high of 10 million terminals shipped in 2018, overseas markets are a key strategic focus for us, and we will continue to strengthen our alliances with our network of international channel partners and offices. Through our joint efforts, I am confident that 2019 will be an even more successful year."



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About PAX (www.paxtechnology.com)

PAX Technology is an innovative global provider of electronic payment solutions, offering world-class, cost-effective and superior quality products. Building on its service excellence and proven leadership position, PAX is one of the fastest growing payment industry suppliers with state-of-the-art manufacturing facilities, excellent R&D capabilities and a worldwide network of sales and channel partners. PAX is listed on the Hong Kong stock exchange as PAX Global Technology Ltd. (00327.HK)