



China UnionPay Merchant Services Selects PAX Technology as Preferred Payment Terminal Supplier

(PRC and Hong Kong, 7th January 2019) **PAX Global Technology Limited** (HKSE stock code: 00327.HK), a leading provider of electronic payment terminal solutions and related services, has announced that China UnionPay Merchant Services (UMS) has selected PAX as its one of the main Point of Sale (POS) terminal suppliers for 2019.

UMS is a subsidiary of China UnionPay, and is the leading payment service provider in China and one of the largest merchant acquirers in the world. PAX's partnership with UMS began in 2002, and in 2017 PAX was chosen by UMS to supply over 6 million merchants with secure electronic payment terminals.

UMS is now focusing on the SmartPOS A-series and Smart ECR E-series family, innovative solutions by PAX which combine advanced Android system and secure payment devices. By administering its own customized marketplace on the PAXSTORE, UMS will empower its huge merchant base to access a whole new world of smartphone-like apps that will increase customer loyalty and modernize their business.

UMS will also continue deploying other PAX terminal models, including the S300 multiline PINpad, the S800 desktop, S90 mobile and a China-specific product range of QR code reading devices.

Jack Lu, CEO of PAX, said, "Being selected as the major terminal provider to UMS will further strengthen the leading position of PAX in the Chinese market." He added, "This endorsement by yet another global acquiring brand is testament to the PAX commitment to providing innovative and superior quality payment solutions and services to clients worldwide. "

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About PAX Global Technology Limited (www.paxglobal.com.hk)

PAX Global Technology Limited (Stock Code: 00327.HK) is an innovative global provider of electronic payment solutions, offering world-class, cost-effective and superior quality products. Building on its service excellence and proven leadership position, PAX is one of the fastest growing payment industry suppliers with state-of-the-art manufacturing facilities, excellent R&D capabilities and a worldwide network of sales and channel partners.