



## **ACI Worldwide and PAX Bring Additional Payment Terminal Options for Merchants Globally**

**PAX terminals will be the first to be nexo-certified with ACI's UP Merchant Payments solution**

(PRC and Hong Kong, 19<sup>th</sup> July 2018) **PAX Global Technology Limited** (HKSE stock code: 00327.HK), one of the world's leading electronic payment terminals solutions providers, and ACI Worldwide (NASDAQ: ACIW), a leading global provider of real-time electronic payment and banking solutions, have entered into a non-exclusive global agreement to offer additional payment terminal options for merchants worldwide.

PAX payment terminals will be the first to receive nexo certification with ACI's UP Merchant Payments solution.

Nexo certification enables fast, interoperable and borderless payments acceptance by standardizing the exchange of payment acceptance data between merchants, acquirers, payment service providers and other payment stakeholders.

PAX is ranked as one of the top global payment terminal solution suppliers, and offers a wide variety of merchant payment terminals, including point-of sale options such as multilane, mobile, desktop, unattended, MiniPOS and MPOS. Simplifying implementation for merchants that want to use the solution globally, PAX's terminal software architecture facilitates easy integration with ACI's UP Merchant Payments solution. The combination of PAX with UP Merchant Payments leverages the open, universal ISO20022 nexo standard and supports mixed estates, allows additional functionality to be incorporated, and eases integration with other card processing systems.

**Andy Chau, President and CEO at PAX Technology, Inc (North America)**, said "Partnering with a global payments leader like ACI builds on our strong global presence for delivering innovative payment solutions required by today's leading merchants. With ACI, we will provide merchants the flexibility to manage operational efficiencies and cost savings by providing more payment options for their customers."

**Lynn Holland, Vice President of merchant solutions, ACI Worldwide**, said, "Merchants want choice when it comes to deploying payment technologies like contactless and mobile point-of-sale. Our collaborative partnership with PAX has already generated considerable interest from merchants, as it empowers them to offer more payment options to their customers worldwide. Moreover, the nexo standards benefit merchants struggling to support numerous interface protocols and certifications".

ACI's UP Merchant Payments solution offers merchants a secure omni-channel payments platform that provides flexibility to fit strategic channel needs along with the scalability to meet sales growth. ACI's cloud-based, omni-channel payments solutions support customer loyalty and revenue growth by providing a seamless payments experience, whatever the channel, geography, payments type or fulfilment option desired by the merchant.

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### **About PAX Global Technology Limited ([www.paxglobal.com.hk](http://www.paxglobal.com.hk))**

PAX Global Technology Limited (Stock Code: 00327.HK) is an innovative global provider of electronic payment solutions, offering world-class, cost-effective and superior quality products. Building on its service excellence and proven leadership position, PAX is one of the fastest growing payment industry suppliers with state-of-the-art manufacturing facilities, excellent R&D capabilities and a worldwide network of sales and channel partners.