

PAX Unveils its Powerful Solution at RETAILTECH Japan

(PRC and Hong Kong, 26th March 2018) **PAX Global Technology Limited** (HKSE stock code: 00327.HK), one of the world's leading electronic payment terminal solutions providers, unveiled its powerful solution at the RetailTech show in Tokyo early this month.



Many visitors were impressed by PAX's attractive product portfolio, especially by the pocket-sized S920F mobile terminal and new Android series which aroused great interest.

With the prevalence of digital money in Japan, Felica has become the mainstream of contactless payment technology. Since most of the devices in Japan cannot support various types of cards on one single machine causing inconvenience to merchants and customers, which has left room for PAX to enter Japan payment market with the all-in-one solution - S920F which can support all card payment transactions ranging from Felica, Japanese credit card to International credit card.

The all-in-one S920F can help merchants to replace traditional devices with lower operating cost and effectively improve and modernize their retail checkout areas. It speeds up the checkout process and provides better business management for merchants by integrating core retail elements such as payment device, receipt printer and electronic signature pad, into a single elegant unit with small desktop footprint.

The S920F has been deployed since Q4 2017 and commenced services in Hokkaido, Kyoto, Hiroshima, and Sendai. It has become a widely recognized solution by offering customer with comprehensive payment options and new business opportunities to merchants.



S920F used on the Sapporo Snow Festival



Used in Taxi sector

Besides, the PAX E-Series integrated Smart ECR retail units and A-Series Smart POS terminals also aroused a lot of interest, as they are considered as the best-in-class for merchants to offer an omni-channel payment experience and as a platform for offering new services.



Ms. Heidi Hoo, General Manager for the Asia Pacific region at PAX, said, “This is the official launch of PAX Solution in Japanese market and we are delighted by the levels of interest shown to our innovative solutions. The Tokyo Olympic Games brings strong demands of payment solution, and PAX is very confident of providing the best-in-class solution to Japanese market together with our partners, and previous success in Rio Olympics and 2018 FIFA World Cup in Russia. We expect strong sales growth from Japan in the future.”

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About PAX Global Technology Limited (www.paxglobal.com.hk)

PAX Global Technology Limited (Stock Code: 00327.HK) is an innovative global provider of electronic payment solutions, offering world-class, cost-effective and superior quality products. Building on its service excellence and proven leadership position, PAX is one of the fastest growing payment industry suppliers with state-of-the-art manufacturing facilities, excellent R&D capabilities and a worldwide network of sales and channel partners.