



Best Omnichannel Payment Award for AltaPay, a Valitor Company

(PRC and Hong Kong, 15th March 2018) **PAX Global Technology Limited** (HKSE stock code: 00327.HK), one of the world's leading electronic payment terminal solutions providers, is delighted to announce that one of its European partners, AltaPay, a Valitor company, won the award for best omnichannel payment solution at the prestigious MPE Awards 2018.

Delia Pedersoli, Senior Executive at AltaPay, said, "PAX has become one of our preferred terminal suppliers because they are one of the most innovative providers in the world. AltaPay wants to offer merchants the coolest terminal hardware designs, with the software to match. Nobody wants to see clunky terminals in stores and with the current PAX portfolio you are met with beautifully designed devices packed with the latest technology."

AltaPay, part of Valitor, an international payment solutions company, won the MPE award for Best Omnichannel Payment Solution on the strength of its proof of concept across 22 European countries. AltaPay offers merchants a complete card-present and card-not-present solution, meaning that should customers need to purchase in-store or if they identify an item they would like to purchase online, they can pick it up in-store by simply presenting their card. This is all done through one token, which makes it a truly omnichannel solution.

Mark O'Flynn, Sales Director at PAX, concluded, "AltaPay wants to work with truly innovative companies that can provide it with cutting-edge technology that its customers value. It operates within a heavily regulated industry, so wanted to find a supplier with greater flexibility and with state-of-the-art products. PAX certainly ticks those boxes. This partnership enables AltaPay to stay one step ahead in the market with its omni-channel payments solution."

-END-

About PAX Global Technology Limited (www.paxglobal.com.hk)

PAX Global Technology Limited (Stock Code: 00327.HK) is an innovative global provider of electronic payment solutions, offering world-class, cost-effective and superior quality products. Building on its service excellence and proven leadership position, PAX is one of the fastest growing payment industry suppliers with state-of-the-art manufacturing facilities, excellent R&D capabilities and a worldwide network of sales and channel partners.