



PAX Enters French Payment Terminal Market With Android Solutions

(Hong Kong, PRC, 29th August 2017) PAX Global Technology Limited (“PAX” or the “Company”, together with its subsidiaries collectively known as the “Group”, HKSE stock code: 00327.HK), one of the world’s leading electronic payment terminals solutions providers and Novelpay SA, a regional channel partner for PAX in France and several other European markets, will jointly introduce their new offering for the French market at Paris Retail Week on September 19th next.

Mark O’Flynn, Sales Director for PAX said, "We are delighted to be officially launching PAX in France at the Paris Retail Week show and look forward to showcasing our innovative Android-based countertop and mobile ECR solutions with integrated payment which will enable French merchants to implement sophisticated omni-channel solutions based on an open platform.

France has always been known as an innovation leader in the payments industry, and PAX’s beautifully designed A920 Android tablet and E-Series new generation cash register products will enable French acquirers and value added service companies to create compelling solutions for merchants.”

Jean-Paul Hildebrandt, CEO of Novelpay added, "There is strong untapped demand in France for the integration of merchant service applications with card payments on an open platform, and Novelpay is proud to have invested significant time and resources to bring these solutions to market.

The wide portfolio of Linux and Android based PAX terminals are available to French acquirers and merchants running either the CB5.5 or NEXO protocols and are fully supported by the PAXSTORE Amazon Web Services hosted software distribution platform.”

Andrew Wu, VP EMEA for PAX said, "With PAX success proven in many other European countries, we are delighted to be finally entering the French market in partnership with Novelpay and believe that France’s acquirers and merchants will be soon benefitting from our innovative portfolio of solutions.”

Jack Lu, CEO for PAX concluded, "Europe continues to be an important region for PAX, where we will continue to focus on developing our solution offering and network of customers and partners.”

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About PAX Global Technology Limited (www.paxglobal.com.hk)

PAX Global Technology Limited (Stock Code: 00327.HK) is an innovative global provider of E-payment Terminal solutions. Building on its service excellence and proven leadership position, PAX is one of the fastest growing payment industry suppliers with state-of-the-art manufacturing facilities, excellent R&D capabilities and a worldwide network of sales and channel partners.